



**WENTWORTH**

**Wentworth Residents' Association  
Annual General Meeting  
May 2, 2013**



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# Agenda

- Opening Remarks
- Review 2012
- 2013
  - Operating Budget
  - Planning
  - Nominations & Elections for Directors
  - Open Floor for General Membership Discussion





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# Board of Directors

- Directors\*: Greg Hillaby  
Carl Reine  
Greg Leusink  
Cristie Sutherland  
Rajiv Saran
- Secretary\*: Vacant
- Treasurer\*: Andrea Lanyi
- President\*: Sunil Joneja



*\* Denotes a vacancy for 2013*



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# 2012 Review

- 85<sup>th</sup> Street Fence maintenance
- 85<sup>th</sup> Street bush refurbishing
- Community garage sale – 33 registrants
- Clean up of medians and entrance signs in Wentworth Glen and Wentworth Estates
- Addition of two new garbage receptacles on pathways





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# 2012 Financial Review

## Highlights

- Financial position is sound
  - Current cash balance minus accounts payable is \$265,000
- Collection actions have brought - most accounts up to date  
Only 1 property with significant arrears



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# 2012 Financial Review

	2012 Budget	2012 Actual	Difference
Revenue	\$115,680	\$164,216	\$48,536
Expenses	\$128,710	\$80,172	\$48,538
Net (Shortfall)/Surplus	(\$13,030)	\$84,044	\$97,074



# 2012 Expense Detail

- Total expenses \$80,172
  - \$59,138 Grass cutting, garbage removal, watering, and planting
  - \$6,780 Maintenance
  - \$6,051 Snow removal
  - \$3,982 Credit card fees, online hosting, bank fees
  - \$2,376 Invoicing, sign rental, mailbox, website
  - \$1,300 Insurance
  - \$1,100 Community events
  - \$131 taxes

## 2013 New Business







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# 2013 Budget Outlook

## Expense Estimates

- \$61,000     *Base Services*
- \$4,200     *Plantings*
- \$5,000     *Extra watering and maintenance*
- \$40,000    *Clearing of pathways*
- \$20,000    *Community Maintenance*
- \$1,300     *Insurance*
- \$7,000     *Administration (invoicing, CC and online fees)*
- \$5,000     *Community Events*

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\$143,500    *Total Expenses*



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# 2013 Budget Outlook

## Revenue Projection

- 730 houses x \$100 x 80% collection = \$58,400

## 2013 Projected Net Shortfall

- \$85,000

***Sufficient cash flow to provide contingency and to consider area enhancements without further fee increase in 2013***

# Plans for 2013

- Continuation of maintenance services
- Enhancements
  - Painting of metal fence on Wentworth Drive near toddler park and Willows
  - Stone fence repair
  - Replace/paint 9<sup>th</sup> Avenue fence
- Management company/ City of Calgary – enhanced services
- Substantial capital outlay project
- Community events – community garage sale – May 25, 2013
- Pathway clearing – estimated cost \$40,000





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# Call for All Positions

- 2 year term open for all Wentworth resident's
- Resignation of President & Treasurer
- Require Secretary – vacancy carried over from prior year



Questions?  
Concerns?  
Comments?

