



WENTWORTH

Wentworth Residents' Association  
Annual General Meeting  
April 19, 2016



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# Agenda

- Opening Remarks
- Introductions
- 2015 Review
- 2016 New Business
  - Plans for the Upcoming Year
  - Budget Outlook
  - Nominations and Elections
- General Membership Discussion





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# Board of Directors

- President: Cristie Sutherland
- Treasurer: Sunil Joneja
- Secretary: Jon Warren
- Directors:
  - Carl Reine
  - Dan McPhee
  - Greg Hillaby
  - Raheel Panjwani
  - Rida Rehmani





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# 2015 Review

- Community Garage Sale

- Held on May 23<sup>rd</sup> with 28 homes pre-registering

- Collections

- Our collection rate was 93%
- Only 46 owners have not yet paid their 2015 fees
  
- 7 accounts were sent to our lawyer for collections. We're pleased to report that all these owners have brought their accounts into good standing





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# 2015 Review

- Masonry Repairs

- Completed masonry repairs on our Old Banff Coach Road and 85<sup>th</sup> Street stone fences



**Before**



**After**



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# 2015 Review

- 9<sup>th</sup> Avenue Entrance Upgrade



**Before**

**After**



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# 2015 Review

- Playground Landscaping Upgrades – Wentworth Drive



**Before**



**After**



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# 2015 Review

- Playground Landscaping Upgrades – Wentworth Square



**Before**



**After**





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# 2015 Review

- Playground Landscaping Upgrades



**Before**



**After**



# 2015 Financial Review

- Financial position continues to remain sound
  - At the end of our fiscal year (February 29, 2016) our bank balance was \$121,146.22

	2015 Budget	2015 Actuals	Difference
Revenue	\$58,400	\$69,600	\$11,200
Expenses	\$130,000	\$133,093	\$3,093
Net (Shortfall)/Surplus	(\$71,600)	(\$55,970)	\$15,630



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## 2015 Expense Detail

– Basic landscaping services	\$66,288
– Enhanced landscaping: 9 <sup>th</sup> Avenue entrance	\$7,245
– Enhanced landscaping: playground maintenance	\$11,865
– Stone fence masonry repairs	\$15,289
– Snow removal & off-season garbage collection	\$3,224
– Contractor's services	\$21,294
– Administration & Insurance	\$7,197
– Community-wide event (garage sale)	\$691

**Total Expenses** **\$133,093**



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## 2016 New Business





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## 2016 Plans

- Continuation of all current services, including the enhanced landscaping at each of the three playgrounds
- Community-wide Event
  - If a volunteer steps forward to organize
- Community Garage Sale

- Scheduled for May 28<sup>th</sup>
- 7 homes already registered
- We do the advertising as well as add a map of the participating homes to [mywentworth.com](http://mywentworth.com)
- Residents can send us an email to be added to the map
- Community members sell and keep all the proceeds





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# 2016 Budget Outlook

– Basic landscaping services	\$70,000
– Enhanced landscaping: playground maintenance	\$4,200
– Snow removal & off-season garbage collection	\$5,000
– Contractor's services	\$20,000
– Administration & Insurance	\$5,000
– Community-wide event(s)	\$5,000

**Total Budgeted Expenses**

**\$109,200**





# 2016 Budget Outlook

- Revenue projection
  - 732 homes x \$150 fee x 100% collection rate = \$109,800
- Surplus for the fiscal year
  - Fees collected less 2016 expenses (\$109,200) = \$600
- Financial position going into 2017
  - Current balance (\$121,146) plus surplus = \$121,746
  - Sufficient funds to provide contingency and continue playground maintenance for another year
  - No fee increase, but rather a rebate for the 4<sup>th</sup> consecutive year



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# Nominations and Elections

- No Resignations
- Director positions available
  - 2 year (minimum) terms open to all members of the Association
- Anyone Interested?
- Nominations
- Elections





**Thanks for taking  
the time to attend!**



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**Comments? Questions? Concerns?**