



WENTWORTH

**Wentworth Residents' Association
2020 AGM Presentation**



Outline

Due to the COVID-19 pandemic, the WRA Board will only be sharing its 2020 AGM presentation electronically. Below is the presentation outline:

- WRA Board of Directors
- 2019 Review
 - Past Activities
 - Financial Review
- 2020 Plans
 - Activities for the Year
 - Budget Outlook
- Call for more volunteers
- Questions? Comments? Concerns?





Board of Directors

- President: Cristie Sutherland
- Treasurer: Sunil Joneja
- Secretary: Jon Warren
- Directors: Carl Reine
Dan McPhee
Raheel Panjwani





2019 Review

- Landscaping
 - Standard landscaping maintenance
 - Plus, the removal/replacement of some dead spruce trees along 85th Street
 - The cotoneaster shrubs (also along 85th St) were dramatically pruned back to give these new trees a better opportunity to grow and to allow these shrubs to grow back more uniformly as they had become overgrown in spots
 - Replacement of the dilapidated fence adjacent to the wooded area along the south side of 9th Ave





2019 Review

- Annual Community-wide Garage Sale
 - Held on May 25th with 20 homes pre-registering and many more participating on the day
- Collections
 - 2019 collection rate was 95%
 - 33 homeowners had not yet paid their 2019 fees
 - 5 accounts were sent to our lawyer for collections
 - Three of these outstanding accounts have paid
 - The last two continue thru the collection process





2019 Financial Review

- Financial position continues to remain sound
 - Our fiscal year ending (February 28, 2020) bank balance was \$106,715.69
 - A copy of the complete 2020 financial statements is available upon request

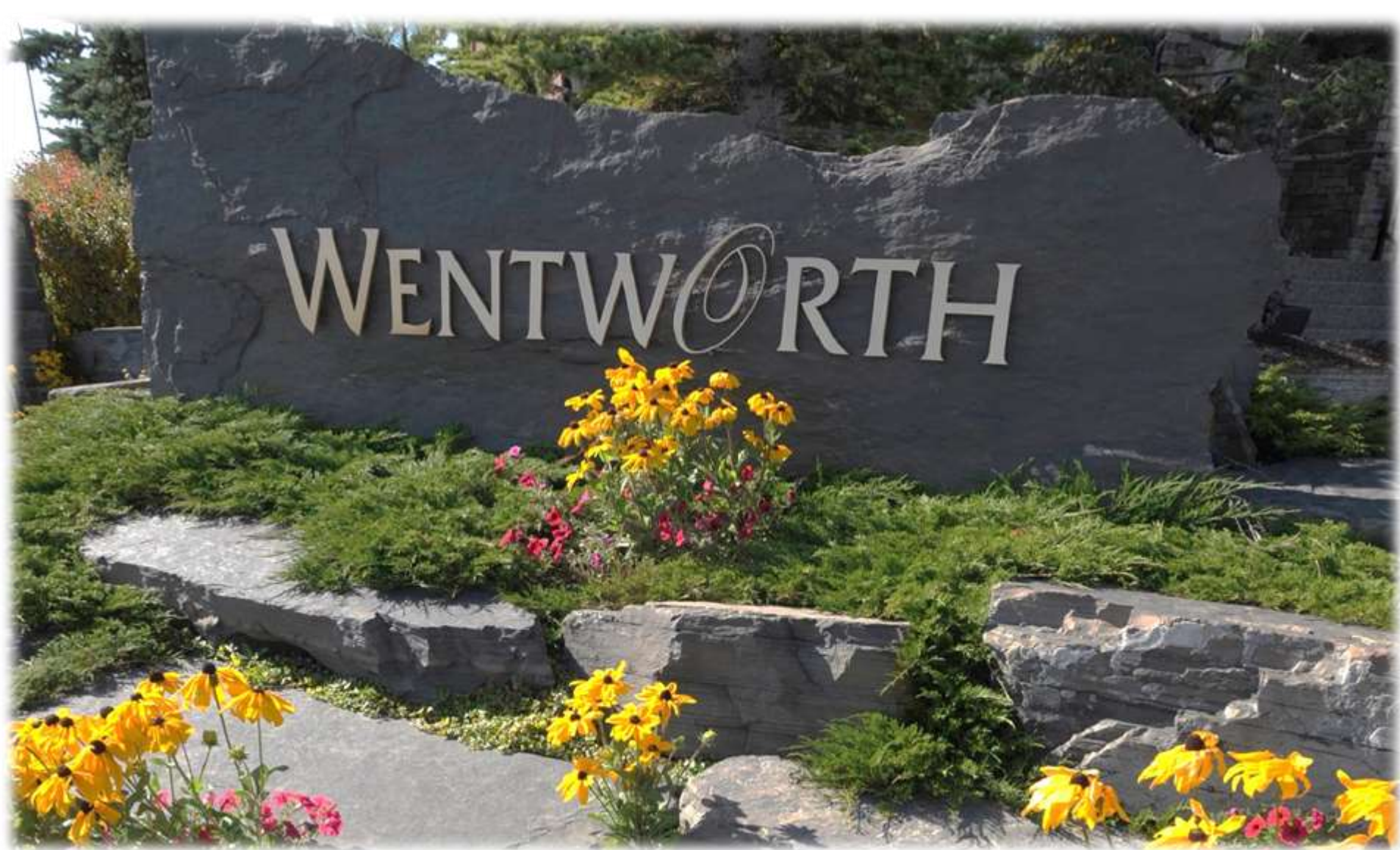
	Budget	Actuals	Difference
Revenue	\$109,800	\$110,550	+\$750
Expenses	\$145,500	\$134,553	-\$10,947
Net (Shortfall)/Surplus	-\$35,700	-\$24,003	



2019 Expense Review

- Standard (contracted) landscaping services \$74,267
- Enhanced landscaping: replace dead spruce trees \$7,114
- Enhanced landscaping: wooden fence replacement \$19,086
- Snow removal (mainly on the sidewalk beside 9th Ave wooded space) \$10,733
- Contractor's services \$15,729
- Administration \$4,491
- Insurance \$1,700
- Community events: Garage Sales & Neighbour Day Party \$1,433

Total Expenses = \$134,553



2020 Plans



2020 Plans

- Continuation of standard landscaping services
- Replace more dead spruce trees, if any
- Members requiring more time to pay their annual dues may defer payment to the Fall of 2020
 - Reminder notices will be issued in September
- Community Garage Sale – *rescheduled to September*
 - This event has been rescheduled to Saturday, September 12th
 - As in previous years, the Association will do all the advertising
 - A map of participating homes will be added to mywentworth.com
 - Residents can send us an email to be added to the map
 - Community members sell and keep all the proceeds





2020 Budget Outlook

▪ Standard(contractured) landscaping services	\$75,000
▪ Enhanced landscaping: spruce tree replacement	\$7,500
▪ Snow removal	\$8,500
▪ Contractor's services	\$20,000
▪ Administration	\$5,500
▪ Insurance	\$2,500
▪ Community-wide event(s)	\$5,000

Total Budgeted Expenses = \$124,000



2020 Budget Outlook

- Revenue projection
 - 732 homes x \$150 fee x 100% collection rate = \$109,800
- Deficit for the fiscal year
 - Fees collected less 2019 expenses (\$124,000) = \$14,200
- Financial position going into 2021
 - Current balance (\$106,716) less deficit = \$92,516
 - Sufficient funds to provide contingency
 - No fee increase, but rather a rebate for the 8th consecutive year



2020 Elections

- No elections as all current WRA Board members have agreed to stay on for another year
- **The Board is always looking for new Directors to join!**
- Two year terms with very little time commitment required
- Opportunity is open to all members of the Association
- If interested, please email us





WENTWORTH

**Thanks for taking the time to view
our 2020 AGM presentation**

**The WRA Board is happy to respond to any comments,
questions or concerns about the Association via email**

Please send your email to contact.wentworth@gmail.com

**You will receive an email response. Plus all inquiries/responses
will be shared on our website at mywentworth.com**